

Michigan Limited Liability Company Act

Updated to include information on the Tax Cuts and Jobs Act, including the 20% pass-through deduction available to SMLLC owners Single-member LLCs are the new business entity of choice for small businesses with one owner. Easy to form and operate, Single Member LLCs combine some of the most desirable features of older, more traditional business structures like corporations, partnerships, and sole proprietorships. With a Single Member LLC, you get personal liability protection, pass-through taxation, and flexibility of management. This book provides an overview of everything you need to know about Single Member LLCs, including: what forms and documents you need to create an SMLLC how to initially fund an SMLLC what your options are for managing an SMLLC how to prepare taxes for an SMLLC what kinds of records you need to maintain for your SMLLC, and liability issues specific to SMLLCs. Nolo's Guide to Single-Member LLCs has all the essential information you need to decide whether an SMLLC is the right choice for your business. The book includes a sample operating agreement and written consent forms as well as tips and examples throughout to help clarify the most important points.

One of the most popular forms of business ownership, a limited liability company offers all the protection of a corporation with all the favorable tax treatment of a partnership. With it, you can keep your home and other personal assets safe from creditors while not being doubly taxed by the IRS. It is truly the best choice for many new small businesses. Double Asset Protection: Discover how an LLC can provide not one, but two layers of protection against liability and credit issues. Advantages and Disadvantages: Make sure that you are fully informed so that the way you establish your business best fits your needs. Quick Guides: Verify that you are meeting your goals, saving time and maximizing your profits with tools such as a checklist for forming an LLC and tips for running your LLC. State-Specific Information: Complete the process and make any necessary adjustments based on your state's laws with hand state-by-state statutes and securities offices resource guides. Ready-to-Use Forms: Find everything your need to form, operate and succeed with your LLC, including all forms on CD-ROM (with step-by-step instructions and samples in the text) for professional-looking documents that you can modify for your particular needs.

Business Organizations: Statutes, Problems, and Cases (Second Edition) comprehensively covers all important aspects of business organizations law, including agency law; partnerships and limited liability partnerships; limited partnerships; limited liability companies; corporate law basics; the duties of care and loyalty; derivative lawsuits; closely held corporations; controlling shareholders; mergers and acquisitions; the Securities Act of 1933; and insider trading. Each chapter features detailed learning objectives, as well as dozens of problems for in-class discussion that require law students to delve into and apply statutes and case law. The second edition of the textbook has completely up-to-date coverage, including recent changes to the Revised Uniform Partnership Act and the Uniform Limited Liability Company Act; important new Delaware cases concerning controlling shareholders, takeover defenses, and other matters; changes in the Securities Act of 1933 and new SEC rules on crowdfunding and other exempt offerings; and recent developments in the law of insider trading. The electronic supplement to the textbook

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contains an additional chapter with up-to-date coverage of publicly traded corporations and advanced corporate governance issues. The supplement also contains 350 multiple-choice questions with detailed explanations that students can use to assess their mastery of the subject matter. In sum, Business Organizations will give all students a solid grounding in the knowledge and skills that all business attorneys should have. Michael K. Molitor is a Professor at Western Michigan University Thomas M. Cooley Law School in Grand Rapids, Michigan, where he has taught since 2004. Before joining WMU-Cooley, Professor Molitor practiced corporate and securities law for nearly ten years at a large law firm based in Grand Rapids. He graduated cum laude from Wayne State University Law School in 1994. Professor Molitor teaches courses in Business Organizations, Securities Regulation, Secured Transactions, and Wills, Estates, and Trusts.

This Quick Desk Reference Series edition of the Delaware Limited Liability Company Act and the Limited Partnership Act contains the full text of Chapters 17 and 18 of Title 6 of the Delaware Code, including the Limited Liability Company Act and Limited Partnership Act, as amended through September 1, 2014. This un-annotated text is intended for quick reference of the limited partnership and LLC laws of Delaware. Delaware is the most popular location for forming LLCs and LPs in the United States. This text is perfect for the attorney or student who needs to quickly reference the statute text.

Drafting Limited Liability Company Operating Agreements is the only limited liability company ("LLC") formbook and practice manual that addresses in a comprehensive and sophisticated manner the entire process of planning, negotiating, and drafting LLC operating agreements and handling LLC formations. The book is written both for lawyers who are inexperienced in LLC formation practice and for those who are LLC experts. The book contains 71 chapters on LLC formation issues and related issues, 29 general-purpose model operating agreements, four special-purpose model operating agreements (including, for example, model operating agreements for series LLCs), and dozens of "plug-in provisions" to tailor operating agreements to the unique legal and tax needs of specific LLC members and managers. Changes in the Fifth Edition of Drafting Limited Liability Company include: Thoroughly updated content rewritten to suit modern trends and needs Complete reorganization to chapters making it easier to find the content you need Streamlined content for online purposes All forms previously available on the CD-ROM of this book have been updated and moved online for easy viewing and downloading Note: Online subscriptions are for three-month periods. A perfect desk reference for the legal practitioner, law school student, or business owner. The California Revised Uniform Limited Liability Company Act, as amended through January 1, 2015, contains the complete un-annotated text of the Act, formatted with a table of contents for easy reference.

A perfect desk reference for the legal practitioner, student, or business owner. The Michigan Limited Liability Company Act, as amended through January 1, 2014, contains the complete text of the act, formatted with a table of contents for easy reference.

The foremost authority on state laws governing limited liability companies, limited partnerships, and limited liability partnerships. This resource covers choice of entity, formation, admission, dissociation, dissolution, wind up, tax treatment; statutory and case sources are brought together in an accessible manner. By Bradley T. Borden, Robert J. Rhee Limited Liability Entities: State by State Guide to LLCs, LPs

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and LLPs is the country's foremost authority on the state laws governing limited liability companies, limited partnerships, and limited liability partnerships. It contains expert analysis and commentary by two of the nation's most renowned experts in this area of the law and compiles statutory and case sources in an accessible manner. Authors Bradley Borden and Robert Rhee provide seven annual updates to this product, making it the most timely and comprehensive work of its kind. Volume 1 provides a comprehensive overview of limited liability entities. It begins with a detailed review of the history and evolution of limited liability entities. It then provides an in-depth examination of the general state-law principles that govern limited liability entities, using the uniform limited liability entity laws as a basis for the discussion. Volume 1 also provides comprehensive coverage of the tax treatment of limited liability entities. Starting with Volume 2, the treatise provides in-depth coverage of the respective state laws that govern limited liability entities. For each state, the treatise provides commentary about the state law, including discussion of relevant case rulings. In these commentaries and when appropriate, comparisons are made to other state law and the uniform laws. These volumes also reproduce the relevant state laws that govern limited liability entities. Volume 2 covers the states of Alabama through Colorado Volume 3 covers the states of Connecticut through Hawaii Volume 4 covers the states of Idaho through Kentucky Volume 5 covers the states of Louisiana through Minnesota Volume 6 covers the states of Mississippi through New Hampshire Volume 7 covers the states of New Jersey through Ohio Volume 8 covers the states of Oklahoma through South Dakota Volume 9 covers the states of Tennessee through Vermont Volume 10 covers the states of Virginia through Wyoming

A perfect desk reference for the legal practitioner, student, or business owner. The Michigan Limited Liability Company Act, as amended through January 1, 2015, contains the complete text of the act, formatted with a table of contents for easy reference.

THE LAW OF CORPORATIONS AND OTHER BUSINESS ORGANIZATIONS, 6th Edition deciphers the complex substantive and procedural laws surrounding U.S. business entities today. Focusing on corporations, sole proprietorships, partnerships, limited liability partnerships, and limited liability entities, the text explains the law and the theory behind the law while providing practical information that the paralegal can use on the job. Financial structures, securities regulations, mergers, and bankruptcy round out the legal discussions, along with special attention paid to the Uniform Acts and Model Business Corporation Act as revised through 2007, which is the basis for most state business corporation acts in the United States. Special features include cites for state statutes, excerpted cases, sample documents, paralegal profiles, chapter summaries, end-of-chapter exercises, practical advice, and much more. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Includes version relined to show the 1997 amendments to the act.

Aspen Publishers' new Third Edition of Drafting Limited Liability Company Operating Agreements provides crystal-clear analysis and hands-on guidance from John M. Cunningham, one of the acknowledged leaders in the field. You'll find virtually everything you need to negotiate, draft, and fine-tune LLC operating agreements for all basic types of LLCs--member-managed, manager-managed, single-member, and multi-member--in any U.S. jurisdiction! Drafting Limited Liability Company Operating Agreements, Third Edition identifies the 10 main stages of the LLC formation process and gives you detailed, practice-oriented comments on each. In addition, you'll find valuable "red flags" spotlighting common pitfalls and risks; the text of key federal tax materials, including the "Check-the-Box Regulations" and the IRS's guidelines on the application of the Self-Employment Tax to LLC members; and the current text of the Delaware Limited Liability Company Act . Drafting Limited Liability Company Operating Agreements, Third Edition ensures that you're prepared to handle all legal and tax aspects of the LLC formation process including fiduciary issues and other critical business organization law issues facing the managers of multi-member LLCs ;

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multi-member LLC partnership tax issues; the unique legal and tax issues confronting owners of single-member LLCs; hidden issues in drafting articles of organization; and the complex issues of legal ethics when representing two or more clients in forming multi-member LLCs. To assist in your analysis, you'll find a comprehensive survey of the rapidly expanding body of federal and state LLC case law-- complete with clear summaries of the cases and indexes by both state and subject matter. Newly updated and expanded, *Drafting Limited Liability Company Operating Agreements, Third Edition* now offers a timely overview of the more than 1,100 significant LLC cases reported to date, and spotlights those specific cases with which every LLC practitioner should have detailed familiarity. *Drafting Limited Liability Company Operating Agreements, Third Edition* contains comprehensive, authoritative forms for all basic agreements and contract clauses likely to arise in LLC formations. These forms are designed for use in all 50 states and are accompanied by line-by-line instructions telling you exactly how and when to use them.

This essential resource enables you to negotiate, draft, and fine-tune LLC operating agreements for all basic types of LLCs and—in every U.S. jurisdiction! It delivers exclusive guidance on all 10 stages of the LLC formation process, and comes with a CD-ROM packed full of valuable material, including complete agreements, forms, and clauses all ready for immediate use. Newly expanded to two volumes, the *Fourth Edition of Drafting Limited Liability Company Operating Agreements* is the only limited liability company formbook and practice manual that addresses the entire process of planning, negotiating and drafting LLC operating agreements, and handling LLC formations. Providing hands-on guidance directly from John M. Cunningham, one of the acknowledged leaders in the field, *Drafting Limited Liability Company Operating Agreements, Fourth Edition*, ensures that you and're prepared to handle all legal and tax aspects of the LLC formation process for member-managed, manager-managed, single-member, and multi-member LLCs, including: Fiduciary issues and other critical business organization law issues facing the managers of multi-member LLCs Multi-member LLC partnership tax issues The unique legal and tax issues confronting owners of single-member LLCs Hidden issues in drafting articles of organization The complex issues of legal ethics when representing two or more clients in forming multi-member LLCs Only *Drafting Limited Liability Company Operating Agreements, Fourth Edition* fully covers: The 10 main stages of the LLC formation process, providing detailed, practice-oriented comments on each and "Red flags" spotlighting common pitfalls and risks in LLC formation Key federal tax materials, including the "Check-the-Box Regulations" and the IRS's guidelines on the application of the Self-Employment Tax to LLC members The current text of the Delaware Limited Liability Company Act And *Drafting Limited Liability Company Operating Agreements, Fourth Edition* includes: All of the general-purpose model operating agreements you are likely to need to form both single-member and multi-member LLCs, designed for use in all 50 states and accompanied by line-by-line instructions Guidance through the entire, complex maze of legal, tax, and drafting issues An all-new section on protecting clients' assets through LLCs Valuable exhibits, including a master table and various subsidiary tables of the Delaware Limited Liability Company Act provisions relevant to LLC formations Plus! Every clause, form, and complete agreement is on CD-ROM—and—to speed the formation process and help save you time. To assist in your LLC formation practice, you'll also find a comprehensive survey of the rapidly expanding body of federal and state LLC case law—and—complete with clear summaries of the cases and indexes by both state and subject matter.

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Newly updated and expanded, *Drafting Limited Liability Company Operating Agreements, Fourth Edition*, delivers all the forms, agreements and expert guidance every LLC practitioner should have on hand. and

With Starting a Limited Liability Company you'll learn how an LLC can work for you and exactly what you need to do to set up and operate one. The updated second edition features completely revised and updated planning strategies, and new chapters on the one-member liability company, estate planning, home businesses, and more. You'll also find: Expert guidance on applying LLCs to operating a business, estate planning, protecting assets, real estate acquisitions, professional practices, avoiding ancillary probate, and venture capital operations Plans and strategies for converting partnerships into LLCs and combining LLCs and trust planning A detailed glossary, along with checklists and loads of sample legal forms that simplify the process

This edition of the Delaware Limited Liability Company Act contains the full text of Chapter 17 Title 6 of the Delaware Code, as amended through January 1, 2018. This un-annotated text is intended for quick reference of the LLC laws of Delaware.

A perfect desk reference for the legal practitioner, student, or business owner. The Michigan Limited Liability Company Act, as amended through January 1, 2018, contains the complete text of the act, formatted with a table of contents for easy reference.

Article 1 - General Provisions Article 2 - Formation Article 3 - Contributions and Distributions Article 4 - Managers Article 5 - Members Article 6 - Amended and Restated Articles of Organization Article 7 - Merger and Conversion Article 8 - Dissolution and Winding Up Article 9 - Professional Limited Liability Companies Article 10 - Foreign Limited Liability Companies Article 11 - Fees and Miscellaneous Provisions

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Organizing Corporate and Other Business Enterprises is a one-volume treatise detailing the various aspects of setting up small business enterprises. Among the business entities discussed are individual proprietorships, general and limited partnerships, closely held corporations, not-for-profit corporations, and limited liability companies. Tax, financing, and management considerations are reviewed. The publication covers much more than the title indicates--it deals not just with organizing business enterprises but also with selected, tangential problem areas--e.g., fiduciary obligations of officers and directors, managing risk, employee benefits, etc. This publication is a practice guide to legal and tax factors to be considered in selecting a form of business organization. It is intended for the attorney who is advising proposed or existing small businesses. *Organizing Corporate and Other Business Enterprises* provides assistance from the inception of an enterprise through the death of the owners or the termination of the enterprise. Coverage includes: strong federal tax analysis, which is especially important for choice of entity classification, including S corporations; corporate domicile; promoter's rights; and initial capitalization. • Updated annually. • First published in 1949. • Revised Sixth Edition published in 1998.

How to Start a Business in Michigan walks you step-by-step through the process of forming your business. It explains vital procedures like licensing, financing, advertising and promotion, simplifying the start-up process while saving you time and money. Written by attorneys, this book uses simple language to detail practical and legal issues involved when

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starting and running a business.

This Quick Desk Reference Series edition of the Delaware Limited Liability Company Act and the Limited Partnership Act contains the full text of Chapters 17 and 18 of Title 6 of the Delaware Code, including the Limited Liability Company Act and Limited Partnership Act, as amended through January 1, 2015. This un-annotated text is intended for quick reference of the limited partnership and LLC laws of Delaware. Delaware is the most popular location for forming LLCs and LPs in the United States. This text is perfect for the attorney or student who needs to quickly reference the statute text.

A perfect desk reference for the legal practitioner, student, or business owner. The Michigan Limited Liability Company Act, as amended through January 1, 2017, contains the complete text of the act, formatted with a table of contents for easy reference.

America's hottest type of business. Combines the best tax-saving features of a partnership with the limited liability of a corporation.

Liability Partnerships explains why the LLC and LLP are taking the place of Subchapter S and Subchapter C for all but very large, publicly held companies.

Michigan Corporation Law & Practice is the authoritative research tool covering all aspects of Michigan corporate law and practice. It provides clear, reliable guidance to the laws, legislative history, and major case holdings. This complete guide provides a thorough background to the Michigan Business Corporation Act, including discussion of the process by which the corporate entity is created, governed, and ultimately terminated. The text also discusses the closely related Michigan Limited Liability Company Act. The 2021 revision of Michigan Corporation Law & Practice edits and updates the previous edition. Many sections are reorganized for clarity and accessibility. The text includes expanded coverage of limited liability companies. The revised edition reflects: Court decisions applying Michigan law to corporations and limited liability companies relating to: Shareholder oppression. Fiduciary duty. Derivative actions. Director duties. Interested director transactions. Valuation. Delaware developments relevant to Michigan law: Permitted charter and bylaw provisions. Fiduciary duties of directors. Fiduciary duties of limited liability company managers. Inspection of books and records. Appraisal rights. Internal affairs doctrine. Note: Online subscriptions are for three-month periods.

A perfect desk reference for the legal practitioner, student, or business owner. The Michigan Limited Liability Company Act, as amended through January 8, 2016, contains the complete text of the act, formatted with a table of contents for easy reference.

A perfect desk reference for the legal practitioner, student, or business owner. The Arizona Limited Liability Company Act (Title 29, Chapter 4 of Arizona Revised Statutes), as amended through January 1, 2017, contains the complete text of the act. Table of Contents Article 1. General Provisions Article 2. Formation and Articles of Organization Article 3. Relationship of Limited Liability

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Company and Members to Third Persons Article 4. Member Relationships Article 5. Contributions and Distributions Article 6. Members Article 7. Mergers and other Restructuring transactions Article 8. Dissolution Article 9. Foreign Limited Liability Companies Article 10. Derivative Actions Article 11. Professional Limited Liability Companies Article 12. Miscellaneous

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